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# Trend**TODAY**

## REPORTS



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## MARKET WRAP

Benchmark indices closed higher tracking positive trend in Asian stocks. Reliance Industries, HDFC and ICICI Bank led the market higher.

The 30-share BSE Sensex was up 165.87 points at 34,616.64 and the 50-share NSE Nifty rose 29.70 points to 10,614.40.

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About 1,479 shares declined against 1,180 advancing shares on the BSE.

Coromandel International, Reliance Capital, Reliance Communications, Reliance Naval, Nalco, Kwality, Mishra Dhatu and Minda Corporation declined up to 14 percent.

## BROAD MARKET INDICES

INDEX	P. Close	OPEN	HIGH	LOW	CURRENT	%CHANGE
NIFTY 50	10584.70	10578.10	10636.80	10569.00	10614.35	0.28
NIFTY NEXT 50	30391.40	30412.40	30554.05	30332.50	30444.75	0.18
NIFTY MIDCAP 50	5386.05	5402.30	5410.15	5361.75	5374.30	-0.22
NIFTY100 LIQ15	4192.70	4483.35	4502.80	4445.80	4177.60	-0.36



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## ASIAN INDEX

INDEX	OPEN	HIGH	LOW	CLOSE	%CHANGE
NIKKEI 225	22228.8	22304.7	22149.6	22278.12	0.85
HANG SENG	30353.8	30665.1	30335.3	30636.24	1.25
TAIWAN	10680.4	10692.2	10540.2	10579.5	-1.11
SSE	3069.75	3136.04	3069.75	3128.6	1.94

## INDIAN MAJOR SECTORAL INDICES

INDEX	P. Close	OPEN	HIGH	LOW	CURRENT	%CHANGE
NIFTY BANK	24960.65	24972.20	25123.45	24955.00	25042.10	0.33
NIFTY FIN SERVICE	10479.55	10496.00	10568.70	10492.90	10547.30	0.65
NIFTY IT	14013.95	13976.70	14071.55	13704.85	13734.80	-1.99
NIFTY PHARMA	8949.90	8988.70	9092.70	8950.20	8984.15	0.38



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## **STOCK UPDATE**

### **Piramal Housing Finance enters Pune, to add 4-5 cities in 6 months**

Piramal Finance, the financial services arm of diversified firm Piramal Enterprises, today said it has expanded its housing finance business to Pune, marking its foray into the market

Piramal Housing Finance, the wholly-owned subsidiary of Piramal Finance, has already expanded its housing finance business in markets like the Mumbai Metropolitan Region (MMR), Noida, Gurugram, Delhi and Bengaluru, and plans to add four to five more cities under its portfolio in the next six months

"Through the wholesale business, we already have sanctioned Rs 3,250 crore to developers in Pune. Now, through the housing finance business, we will offer home loans, loan against property and small-ticket construction finance to the developers in the Pune market," Piramal Finance managing director Khushru Jijina told PTI here today

He said in the next six months, the company wants to expand its offerings in cities like Chennai, Hyderabad, Nashik, Ahmadabad and Surat.

"Our strategy with the housing finance business is to reach the tier 2 and 3 markets where the demand for not just the home loans is significant, but we have also seen demand for small-size construction finances from developers who do not qualify in our wholesale business," said Jijina.



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## **STOCK UPDATE**

### **IT pack falls as Trump plans to end allowing spouses of H1-B visa holders to work in US**

Shares of information technology companies were trading weak on Tuesday as investors were cautious due H1-B visa-related developments along with some likely profit booking.

The Nifty IT index is down over 1 percent, with cuts visible Wipro, Infosys, KPIT, Mindtree, TCS, and HCL Tech. The stocks fell up to 2 percent.

Investors are likely to have turned cautious on reports that the Trump administration is planning to end allowing spouses of H1-B visa holders to work legally in the US, PTI reported. The move could have a devastating impact on tens of thousands of Indians.

The move to end the Obama-era rule could have an impact on more than 70,000 H-4 visas holders, who have work permits.

H-4 is issued to the spouse of H-1B visa holders, a significantly large number of whom are high-skilled professionals from India. They had obtained work permits under a special order issued by the previous Obama administration.



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