



MONEY CLASSIC RESEARCH

An ISO 9001:2008 Certified

www.moneyclassicresearch.com

AGRI DAILY REPORT



202-203, Modi Mension,
E B 250 Sch No. 94,
Ring Road, Indore (M.P.)

6TH AUG 2018



+91-903-977-7700



info@moneyclassicresearch.com
support@moneyclassicresearch.com
complaint@moneyclassicresearch.com



World Sugar prices dips sharply on global glut

Sugar prices are seen recovering slightly from the three-year lows, but will still post sharp losses this year, as a larger than expected supply surplus weighs on the market. Benchmark prices have been under persistent pressure this year due to an expected surge in output in producers such as India, Thailand and the European Union. The world Sugar balance sheet is set for a surplus of 10.8 million tonnes in the current 2017/18 season. This is higher than the 8.2 million tonne surplus forecast in February. A second consecutive season of excess output is expected in 2018/19, with the surplus forecast at 6 million tonnes. This is above the 5 million tonnes forecast in February.

India Rice prices up on weak monsoon

Rice prices in top exporter India rose this week on concerns of lower production due to below-normal rainfall. Rates for India's 5 percent broken parboiled variety rose by \$3 to \$392-\$396 per tonne this week amid modest demand, after falling to the lowest level since April 20, 2017 last month. Farmers in India had planted summer-sown paddy rice on 19.76 million hectares as of July 20, down 12.4 percent from a year ago. India is likely to receive below-normal monsoon rains in 2018, a private weather forecaster said on Wednesday, raising concerns over farm output in Asia's third-biggest economy. In Vietnam, rates for 5 percent broken rice were \$385-\$395 a tonne, versus \$390-\$395 a week ago.

Global Coffee exports up 2.6% in June

Global Coffee exports rose 2.6% to 10.45 million 60kg bags in June from 10.19 million in June 2017, according to latest data from the International Coffee Organization (ICO). Exports in the first 9 months of coffee year 2017/18 (Oct/17 to Jun/18) have increased by 0.3% to 90.86 million bags compared to 90.55 million bags in the same period in the last coffee year. According to ICO data, India exported 5.162 million bags of Coffee during October to June of 2017-18 Coffee year, rose 9.8% as compared to 4.7 million bags in the same time last year. India exported 591000 bags of Coffee in June, unchanged compared to the previous year.

USDA estimates 5% rise in Indonesian Palm Oil output

The U.S Department of Agriculture's (USDA) Foreign Agriculture Service (FAS) maintains Indonesia's 2017/18 Palm Oil production at 38.5 million tons, increasing 5 percent to 40.5 million tons in 2018/19. The projected increase is based on trend yield growth and revised area. After a drop in 2017, Indonesian biodiesel production and consumption are expected to increase in 2018. The re-opening of the EU market for biodiesel exports in March, increasing crude oil and gasoline prices and government plans to expand biodiesel blending to the mining and non-public transport sector will increase industrial consumption of palm oil. Accordingly, Post revises industrial consumption to 4.2 million tons in 2017/18 and 4.5 million tons in 2018/19. Post maintains food use domestic consumption at 5.5 million tons in 2018/19, in line with population growth. Total consumption is expected to reach 10.36 million tons in 2018/19, about 4 percent above 2017/18 level. Though exports to Bangladesh increased 38 percent during the same period, India's increased duties negatively affected overall export volumes. Post revises 2017/18 exports downward to 26.5 million tons and 2018/19 exports to 28.5 million tons.



MONEY CLASSIC RESEARCH

An ISO 9001:2008 Certified

Daily Market Wrap up

COMMODITY	OPEN	HIGH	LOW	CLOSE
GUARSEED	4028	4115	3878	4050
RMSEED	4206	4242	4192	4215
SYBEANIDR	3371	3418	3371	3388
JEERAUNJHA	18325	18690	18325	18605
DHANIYA	4455	4710	4455	4670
MEETHAOIL	1569	1634	1569	1579
TURMERIC	7054	7200	7024	7042

Contact No. +91-903-977-7700

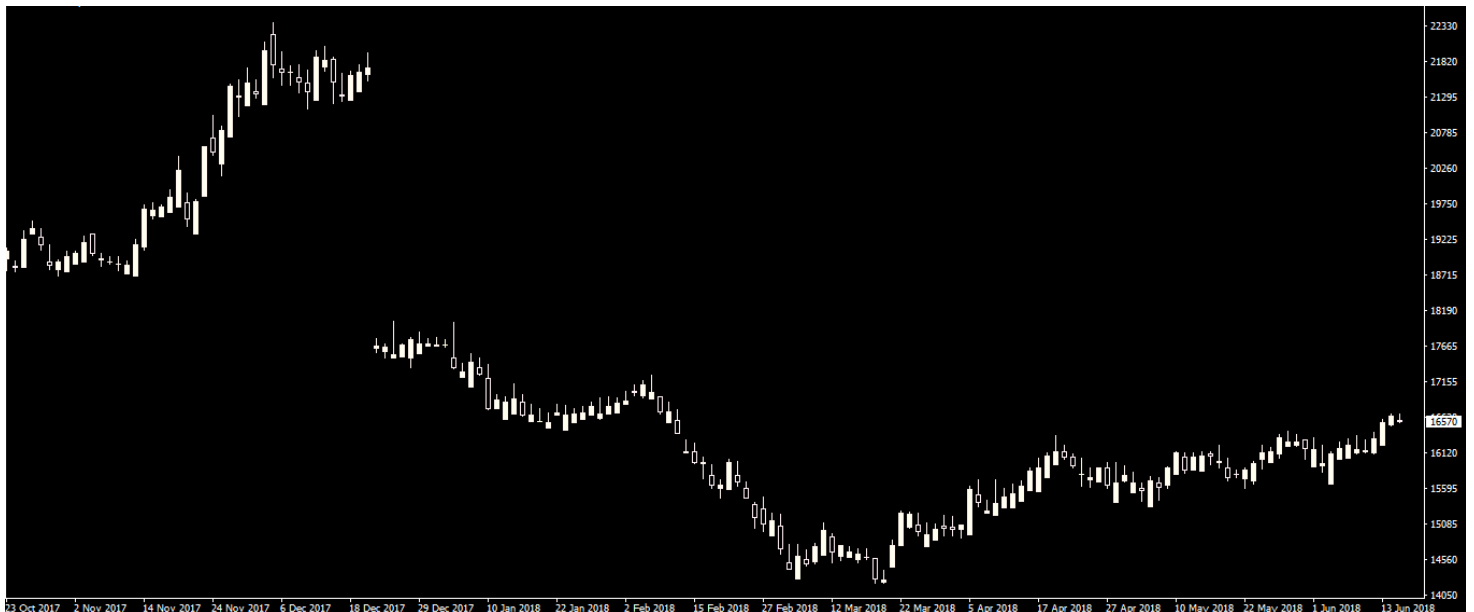
www.moneyclassicresearch.com



MONEY CLASSIC RESEARCH
An ISO 9001:2008 Certified

JEERA AUG Technical Update

NCDEX JEERA AUG 2018



RESEARCHER VIEW

CALL SELL JEERA AUG BELOW 20250 TGT 20190/20130 SL 20330

Contact No. +91-903-977-7700

www.moneyclassicresearch.com



MONEY CLASSIC RESEARCH
An ISO 9001:2008 Certified

GUARSEED OCT Technical Update NCDEX

NCDEX GUARSEED OCT 2018



RESEARCHER VIEW

CALL BUY GUARSEED OCT ABOVE 4485 TGT 4500/4515 SL 4455

Contact No. +91-903-977-7700

www.moneyclassicresearch.com



MONEY CLASSIC RESEARCH

An ISO 9001:2008 Certified

DISCLAIMER

The information contained here was gathered from sources deemed reliable however; no claim is made as to accuracy or content. This does not contain specific recommendations to buy or sell at particular prices or time, nor should any examples presented be deemed as such. There is a risk of loss in commodity trading and you should carefully consider your financial position before making a trade. This is not, nor is it intended, to be a complete study of chart patterns or technical analysis and should not be deemed as such. Money Classic Investment Advisors does not guarantee that such information is accurate or complete and it should not be relied upon as such. Any opinions expressed reflect judgments at this date and are subject to change without notice. For use at the sole discretion of the investor without any liability on Money Classic Investment Advisors.

MONEY CLASSIC INVESTMENT ADVISORS

Website - www.moneyclassicresearch.com

Email - info@moneyclassicresearch.com Contact - +919049777700