



MONEY CLASSIC RESEARCH

An ISO 9001:2008 Certified

www.moneyclassicresearch.com

AGRI DAILY REPORT



202-203, Modi Mension,
E B 250 Sch No. 94,
Ring Road, Indore (M.P.)

23RD APR 2018



+91-903-977-7700



info@moneyclassicresearch.com
support@moneyclassicresearch.com
complaint@moneyclassicresearch.com



MONEY CLASSIC RESEARCH

An ISO 9001:2008 Certified

Govt's procurement of food crops under MSP not costly as feared

The governments fear of inflated cost of managing the procurement of farm produce under the proposed new minimum support price (MSP) mechanism has decreased. Officials said the mechanism could be applicable for the procurement of 12-15 million tonnes of food crops, largely pulses and millets. The Centre declares MSP for almost 23 crops that includes, Cereals, Pulses, Oilseeds and Millets. The remaining crops, for which the government declares MSP, will either come under the existing procurement mechanism as in rice and wheat or Oilseeds and Maize, whose prices have traditionally been more than the MSP barring few years, say 2017. These together account for around 300 million tonnes annually of which Rice and Wheat together command an overwhelming majority of 210 million tonnes or almost 70 per cent. Rice and Wheat procurement will continue under FCI. The government also would not like to rush through the procurement programme in a hurry as it would involve lot of preparations and discussions with states and hence could take time to formulate it, officials said.

India's Coffee exports reach record high in FY18

Coffee exports from India, Asia's third-largest producer and exporter, reached an all-time high at 3.95 lakh tonnes in the 2017-18 fiscal on strong demand for instant coffee, according to state-run Coffee Board. The country had exported 3.55 lakh tonnes of coffee in the previous year. "The coffee exports were at all-time high in FY 2017-18 because of increased shipments of value-added products, especially instant coffee," a senior board official said. There was an increase in instant coffee output because of improved production capacity with setting of up new units. The country largely exports Robusta variety of coffee, the volumes of which also showed a jump in the 2017-18 fiscal in view of strong demand and record domestic production. The top three export destinations are Italy, Germany and the Russian Federation.

Rubber growers oppose gov't's move to fix quality standards for cup lump imports

The Indian Rubber Growers Association has urged the Commerce Ministry to desist from fixing standards for imported cup lumps, saying that it is anti-farmer and against the interest of Rubber industry. The move to fix standards and import of Rubber cup lumps is unjustified since there is no standards with regard to its quality are available in the world, the association said in a memorandum to the Commerce Minister. Cup lumps are oxidised Rubber, mostly contaminated with dirt and other extraneous material, and their import has been prohibited as a phyto-sanitary measure by India. Unlike RSS-4 and ISNR grades, the association said cup lumps are not clean and it contains pathogens, disease carrying organisms. The import of this material will affect not only rubber but other crops too. It is pertinent to note that rubber cultivation in Brazil was wiped off due to import of inferior quality raw material, it said. The Association of Planters of Kerala also opposed the move saying that India is already importing 45 per cent of its Rubber requirement by way of processed TSR made from these cup lumps abroad.



MONEY CLASSIC RESEARCH

An ISO 9001:2008 Certified

Daily Market Wrap up

COMMODITY	OPEN	HIGH	LOW	CLOSE
GUARSEED	4146	4218	4146	4182
RMSEED	3960	4024	3960	4011
SYBEANIDR	3736	3808	3736	3796
JEERAUNJHA	15420	15650	15420	15450
DHANIYA	4975	5067	4975	5011
MEETHAOIL	1470	1521	1460	1512
TURMERIC	6530	6672	6530	6566

Contact No. +91-903-977-7700

www.moneyclassicresearch.com



MONEY CLASSIC RESEARCH

An ISO 9001:2008 Certified

JEERA MAY Technical Update

NCDEX JEERA MAY 2018



RESEARCHER VIEW

CALL BUY JEERA MAY ABOVE 15780 TGT 15830/15880 SL 15680

Contact No. +91-903-977-7700

www.moneyclassicrosearch.com



MONEY CLASSIC RESEARCH
An ISO 9001:2008 Certified

GUARSEED MAY Technical Update NCDEX

NCDEX GUARSEED MAY 2018



RESEARCHER VIEW

CALL BUY GUARSEED MAY ABOVE 4200 TGT 4215/4230 SL 4170

Contact No. +91-903-977-7700

www.moneyclassicrosearch.com



MONEY CLASSIC RESEARCH

An ISO 9001:2008 Certified

DISCLAIMER

The information contained here was gathered from sources deemed reliable however; no claim is made as to accuracy or content. This does not contain specific recommendations to buy or sell at particular prices or time, nor should any examples presented be deemed as such. There is a risk of loss in commodity trading and you should carefully consider your financial position before making a trade. This is not, nor is it intended, to be a complete study of chart patterns or technical analysis and should not be deemed as such. Money Classic Investment Advisors does not guarantee that such information is accurate or complete and it should not be relied upon as such. Any opinions expressed reflect judgments at this date and are subject to change without notice. For use at the sole discretion of the investor without any liability on Money Classic Investment Advisors.

MONEY CLASSIC INVESTMENT ADVISORS

Website - www.moneyclassicresearch.com

Email - info@moneyclassicresearch.com Contact - +919049777700